



**ALLIANCE
FOR MARKET
SOLUTIONS**

Press Kit

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About the Alliance for Market Solutions

The Alliance for Market Solutions (AMS) is an organization of conservative leaders addressing two of America's most pressing challenges: the need to reduce carbon pollution and grow the economy.

We respect climate change science and support replacing regulations with a *revenue-neutral carbon tax*—policy that would efficiently protect the environment and deregulate and grow the economy.

AMS engages directly with influential conservatives, including policymakers, to cultivate support for a revenue-neutral carbon tax. We also conduct research that demonstrates the viability and benefits of a carbon tax.

Leadership and Staff

AMS Board of Directors



Jeffrey Williams, Chairman

Mr. Williams served as an investment banker for 34 years, first with Morgan Stanley, then as a partner at Greenhill & Co., and finally as the founder and chairman of Jeffrey Williams & Co. He currently dedicates himself to advancing Republican approaches to clean energy and climate change.



William Kunkler, Director

Mr. Kunkler is executive vice president – operations for CC Industries (CCI), a private equity firm focused on manufacturing companies and real estate investments. He is also vice president of Henry Crown and Company, the parent company of CCI.



William Strong, Director

Mr. Strong is the chairman and managing director of the private equity firm Longford Capital Management. He previously served as an investment banker, concluding his 35-year career as a member of the Morgan Stanley's management committee. Mr. Strong has been an active Republican, having served in various Presidential and other campaigns over the past 25 years.

AMS Board of Advisors



Vicky A. Bailey

Ms. Bailey is the president and founder of Anderson Stratton Enterprises, an energy industry consulting firm. Previously, she served as assistant secretary for both domestic policy and international affairs in the Department of Energy during the George W. Bush Administration and as a Republican commissioner of the Federal Energy Regulatory Commission during the Clinton Administration.



Christopher DeMuth

Mr. DeMuth is a distinguished fellow at Hudson Institute. He was president of the American Enterprise Institute from 1986 through 2008 and previously was a teacher, practicing lawyer, and consulting economist. He served in the administrations of Ronald Reagan and Richard Nixon and had responsibilities for environmental policy during both tours.



John Graham

Dr. Graham is the dean of the Indiana University School of Public and Environmental Affairs. Previously, he served as the Senate-confirmed administrator of the Office of Information and Regulatory Affairs in the U.S. Office of Management and Budget during the George W. Bush Administration. In this role, he was responsible for federal regulatory policy.



Glenn Hubbard

Dr. Hubbard is the dean of Columbia University’s graduate school of business. He previously served as deputy assistant secretary at the U.S. Department of the Treasury and chairman of the Council of Economic Advisors.



William Kunkler

Mr. Kunkler is executive vice president – operations for CC Industries (CCI), a private equity firm focused on manufacturing companies and real estate investments. He is also vice president of Henry Crown and Company, the parent company of CCI.



Mel Martinez

Senator Martinez was the first Cuban-American elected to the U.S. Senate (2004). He also served as chairman of the Republican National Committee and as the secretary of the Department of Housing and Urban Development during the George W. Bush Administration. He currently serves as chairman of the Southeast and Latin America for JPMorgan Chase & Co.



Marvin Odum

Mr. Odum is a global energy business leader with 34 years of experience in the oil and gas industry. From 2008 to 2016, he served as the chairman and president of Shell Oil Company and, concurrently, as executive committee director for Royal Dutch Shell plc. During this period, Mr. Odum served on the board of directors of the American Petroleum Institute. Since retiring, he has started two companies focused on water remediation and hazardous waste recycling.



John W. Rowe

Mr. Rowe is chairman emeritus of Exelon Corporation, an electric utility serving Chicago, Philadelphia and Baltimore. He previously served as chief executive officer of the New England Electric System and Central Maine Power Company. Mr. Rowe is a past chairman of Edison Electric Institute and co-chairman of the National Commission on Energy Policy and served on the Secretary of Energy’s Blue Ribbon Commission on America’s Nuclear Future.



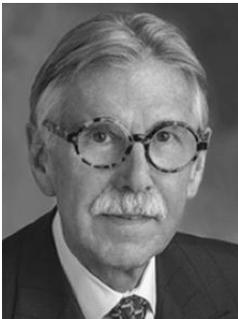
Edward B. Rust, Jr.

Mr. Rust served 30 years as chief executive officer of State Farm Mutual and its principal affiliates. He was the chairman of the American Enterprise Institute from 1999 to 2002. Mr. Rust currently serves as a trustee of The Conference Board and Illinois Wesleyan University and is a member of the boards of directors of Caterpillar, Helmerich & Payne, and S&P Global.



William Strong

Mr. Strong is the chairman and managing director of the private equity firm Longford Capital Management. He previously served as an investment banker, concluding his 35-year career as a member of the Morgan Stanley’s Management Committee. Mr. Strong has been an active Republican, having served in various Presidential and other campaigns over the past 25 years.



Stephen M. Wolf

Mr. Wolf spent his career in commercial aviation, where he worked for seven U.S. airlines and was chairman and CEO of four: United, U.S. Airways, Republic, and Flying Tiger. He was also a senior advisor at Lazard Freres and was retained by Air France to restructure the company. He currently sits on the boards of directors of Fiat Chrysler and Philip Morris International.

AMS Staff

Alex Flint, Executive Director

Mr. Flint joined AMS as executive director in May 2017. He previously served as staff director of the U.S. Senate Committee on Energy and Natural Resources, senior vice president of governmental affairs at the Nuclear Energy Institute, and as a member of President Trump's transition team.

Chris Carter, Director of Operations

Mr. Carter joined AMS as director of operations in May 2017. He recently served as the political affairs coordinator for an energy trade association where he managed the day-to-day activities of the political action committee and executed the budget and annual reporting for his division. Previously, he fundraised for a member of Congress while also serving as the program manager for a non-profit that focused on outreach to Capitol Hill.

Meredith Davis, Director of Communications

Ms. Davis joined AMS as director of communications in May 2018. She has extensive experience managing corporate relations and membership programs for associations. Most recently, she was a director at a public relations firm, where she led communications campaigns focused on education and healthcare.

AMS board members and staff are available to talk to members of media. Please contact press@allianceformarketsolutions.org for specific requests.

Contact Information

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About Carbon Tax Policy

The carbon tax policy landscape is evolving. AMS aims to be at the forefront of relevant conversations as well as evidence-based and thought-provoking resource development through its robust research program.

Below are answers to common questions about carbon tax policy followed by a list of recent AMS-funded resources.

To learn more and access our full library of resources, visit www.allianceformarketsolutions.org.

Frequently Asked Questions

Why carbon tax policy?

Economists generally agree¹ taxes are more efficient than regulations in reducing carbon pollution. Therefore, using a carbon tax to reduce carbon pollution costs the economy less than achieving the same result through regulation.

Additionally, a carbon tax can raise revenue, which a regulation or suite of regulations cannot do. For example, a 2016 [report](#) developed by the Congressional Budget Office estimated a carbon tax of \$25 per metric ton would raise approximately \$1 trillion over 10 years.

A revenue-neutral carbon tax is a market-based solution to climate change that would allow conservative leaders to address the growing environmental concerns of voters without violating free-market principles.

What could revenue from a carbon tax be used for?

Revenue from a carbon tax should be used to reduce other, more distortionary taxes, which hinder economic growth, including taxes on earnings and income. Done wisely, the net effect of using carbon tax revenue to reduce other taxes will be economic growth. AMS works with conservative policymakers to educate them on the macroeconomic potential of various uses.

Who supports a carbon tax policy?

Republican Congressmen Carlos Curbelo, Francis Rooney, and Brian Fitzpatrick introduced carbon tax legislation in the 115th Congress. The legislation is the first by

¹ [Gregory Mankiw](#), [William Nordhaus](#), [Henry M. Paulson Jr.](#)

Republicans in a decade to address climate change, showing that Republicans willing to lead on this issue prefer a carbon tax versus regulation.

AMS collaborates with a number of conservative organizations to strengthen efforts to eliminate costly regulations and present a carbon tax policy as an efficient alternative. On July 18, 2018, many of the organizations signed a [letter](#) criticizing the anti-carbon tax resolution introduced by Representative Steven Scalise.

Why do conservatives need to address climate change?

Addressing climate change is critical to the future, especially to the future of the Republican party. A [survey](#) conducted by Echelon Insights for AMS found:

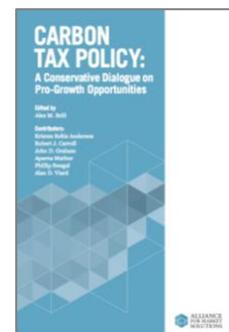
- Nearly nine out of 10 millennials believe climate change is happening, and the vast majority of those believe that change is being driven by human activity.
- 80 percent of young voters said they are concerned about air pollution and 77 percent say they are concerned about climate change.
- Over 60 percent of young Republicans said they are concerned about air pollution, and over 50 percent say they are concerned about climate change.

AMS Resources

AMS supports new research and analysis to encourage an open dialogue among conservatives and to build a foundation for greater understanding and future action on clean energy and carbon pollution. A sample of AMS-funded resources is listed below.

[Carbon Tax Policy: A Conservative Dialogue on Pro-Growth Opportunities](#), Alex M. Brill (editor), American Enterprise Institute (AEI); Kristen Soltis Anderson, Echelon Insights; Robert J. Carroll, EY; John D. Graham, Indiana University; Aparna Mathur, AEI; Phillip Swagel, University of Maryland; Alan D. Viard, AEI

This book addresses how a revenue-neutral carbon tax offers a pro-growth alternative that is more efficient than the existing regulatory regime. It brings together conservative experts to answer practical and theoretical questions.



[Carbon regulations vs. a carbon tax: A comparison of the macroeconomic impacts](#), Robert J. Carroll, et al., EY

This report compares the macroeconomic costs of achieving a given reduction in carbon pollution through regulations versus a carbon tax. It concludes that a carbon tax can achieve the same results as regulation at a much lower cost. The report also finds that if

regulations are replaced by a carbon tax and the proceeds of the tax are used to cut other taxes, the result could yield gross domestic product growth of up to 3.2 percent.

[The Economic, Fiscal, and Emissions Impacts of a Revenue-Neutral Carbon Tax](#), *Scott Nystrom, Katie O'Hare, Ken Ditzel, FTI Consulting*

This report examines how a revenue-neutral carbon tax could permanently extend the newly enacted individual income tax cuts, as well as other expiring tax provisions, without adding to the deficit. The study also investigates the expected energy market impact, effect on carbon dioxide emissions, and state-by-state and national macroeconomic impact of a revenue-neutral carbon tax.

[How Induced Innovation Lowers the Cost of a Carbon Tax](#), *Joe Kennedy, Information Technology and Innovation Foundation*

This report details how a market-oriented carbon tax would induce innovation in cleaner technologies and boost economic growth. The study shows that if the tax revenues are used to provide tax incentives for research and investment, they are likely to lead to higher, not lower, GDP growth, while at the same time making progress against global warming.

[The Political Economy of a Carbon Tax: A County-by-County Investigation](#), *Alex Brill, American Enterprise Institute; Scott Ganz of the Georgia Institute of Technology*

This report examined the net impact of a revenue-neutral carbon tax in nearly all of the 3,000+ counties in the United States. Using historical election results data, the study found that there is a weak relationship between the impact of a revenue-neutral carbon tax and counties' partisan leanings.

Other Resources

A sample of articles authored by influential conservatives that support a carbon tax are listed below.

[An Insurance Executive Explains Why We Need a Carbon Tax](#)

Edward B. Rust Jr., Former Chief Executive, State Farm, AMS Board of Advisor

[Confessions of a former carbon tax skeptic](#)

Josiah Neeley, Energy Policy Director, R Street Institute

[We need to cut carbon emissions without killing economic growth](#)

Douglas Holtz Eakin, President, American Action Forum

1978 is gone: American's energy sector is now way too over-regulated

John Rowe, Chairman Emeritus, Exelon Corporation; Alex Flint, Executive Director,
AMS